

## Wisconsin Deferred Compensation (WDC)

**The Wisconsin Deferred Compensation/457 plan is one of UWHC's supplemental retirement plans.**

To help you focus on your retirement and savings, UWHC Employees can choose to set aside additional money for retirement on a pre-tax or after-tax basis in the Wisconsin Deferred Compensation program. Employees choose how much to invest and where to invest it within the plan.

**Eligibility:** All regular full-time, part-time and temporary employees of UWHC

**Enrollment:** You can enroll in this program at any time. Deductions from payroll into your WDC account will begin as soon as administratively possible after your application is received at WDC.

### Benefits Summary:

This program allows you to save for your retirement through before-tax and/or after-tax payroll contributions. Please review the [Program Highlights](#) for complete information.

Through the regular (before-tax) Wisconsin Deferred Compensation option, you can shelter a portion of your earnings by deferring them on a pre-tax basis to purchase supplemental retirement benefits. The deferred amount, with accumulated interest and dividends, is not subject to federal or state income taxes until it is withdrawn (usually at retirement). Contributions are made through the payroll deduction process only. Your wage and tax statement will be reduced by the total amount of your WDC contributions during the calendar year. Your Wisconsin Retirement System contributions and the amount withheld for Social Security taxes are not affected.

The Wisconsin Deferred Compensation Program also provides eligible employees with a Roth 457 option which allows you to invest a portion of your annual earnings on an after-tax basis to supplement your retirement income. With the Roth 457 option, you pay taxes on your contribution before it is invested in your account, so that you do not have to pay taxes when you make a withdrawal from your account.

- Maximum annual deferral for 2016 is \$18,000
- For employees 50 years of age or older, an additional \$6,000 can be invested in 2016 for an annual maximum of \$24,000
- The deferred amount can be changed as often as you like by contacting WDC (contact information below)
- Rollovers between retirement plans; 403b, 401k, 457, and IRA's are allowed
- To cancel your deferral, contact the Wisconsin Deferred Compensation office. Deductions will stop with the next possible payroll calculation.

### To Set Up an Account Anytime

- Contact Wisconsin Deferred Compensation at [www.WDC457.org](http://www.WDC457.org) or (608) 241-6604 (local), toll free at 1-877-457-9327 or 1-800-766-4952 (for hearing-impaired people)
- Identify yourself as a University of Wisconsin Hospital and Clinics employee
- Submit the Account Application directly to WDC

### Learn More

Further information can be found at:

- [Wisconsin Department of Employee Trust Funds \(ETF\): Wisconsin Deferred Compensation](#)
- [Deferred Compensation FAQs](#)
- [Program Highlights](#)

- Wisconsin Deferred Compensation contact information:

(877) 457-9327 (toll-free)

(608) 241-6604 (local)

(800) 766-4952 TTY# (for hearing impaired)

*This document is a brief summary of benefits. Details of the plan(s) may be found in the official plan documents and plan descriptions. If a conflict exists between this document and the official plan document, the official plan document shall rule.*