

RESOLUTION OF THE
UNIVERSITY OF WISCONSIN HOSPITALS AND CLINICS AUTHORITY
BOARD OF DIRECTORS

Proposed February 9, 2011

Upon recommendation of the Finance Committee, the Board of Directors of the University of Wisconsin Hospitals and Clinics Authority authorizes the refinancing of the Series 2008B and 2009A UWHCA bonds to a direct bank variable rate loan with JP Morgan Chase. The senior management of UWHCA is authorized to execute the documents to implement this refinancing.