

PROPOSED RESOLUTION SUBMITTED MAY 6, 2015

**BOARD OF DIRECTORS OF THE
UNIVERSITY OF WISCONSIN HOSPITALS AND CLINICS AUTHORITY
(UWHCA)**

**RESOLUTION
APPROVING CAPITAL AND OPERATING BUDGET
FOR FY 2016,**

WHEREAS, the Finance Committee of the Board of Directors of UWHCA has reviewed the UWHC Capital and Operating Budget for FY 2016 as prepared by management and has recommended its approval to this Board; and

WHEREAS, this Board has reviewed the Capital and Operating Budget for FY 2016 as presented by management.

NOW THEREFORE BE IT RESOLVED THAT,

The Board of Directors of the University of Wisconsin Hospitals and Clinics Authority approves the FY 2016 Capital and Operating Budget as presented by management in its Executive Summary of the Capital and Operating Budget. Included in the budget prepared by management and further specifically recommended by the Finance Committee are the following important UWHC targets, initiatives, commitments and requested authorizations:

1. Authorization to spend \$117.2 million for capital expenditures to be funded from operations and the remaining Series 2013 Bonds.
2. Approval of an average gross percentage price increase of 5.0% effective July 1, 2015.
3. The achievement of an Operating Margin of 5.2%.