

PROPOSED RESOLUTION SUBMITTED June 4, 2014

**BOARD OF DIRECTORS OF THE
UNIVERSITY OF WISCONSIN HOSPITALS AND CLINICS AUTHORITY
(UWHC)**

**RESOLUTION
APPROVING CAPITAL AND OPERATING BUDGET
FOR FY 2015,**

WHEREAS, the Finance Committee of the Board of Directors of UWHC has reviewed the UWHC Capital and Operating Budget for FY 2015 as prepared by management and has recommended its approval to this Board; and

WHEREAS, this Board has reviewed the Capital and Operating Budget for FY 2015 as presented by management.

NOW THEREFORE BE IT RESOLVED THAT,

The Board of Directors of the University of Wisconsin Hospitals and Clinics Authority approves the FY 2015 Capital and Operating Budget including the fiscal performance target of achieving an Operating Margin of 5.0%, the capital expenditures of \$211.2 million to be funded from Series 2013 Bonds and operations, and other authorizations set forth in the budget.